

COMMUNIQUÉ

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PENSION UPDATE

Erroneous News Reports

Erroneous news reports on Wednesday, April 2, 2008 claim that the Minister of Education put the 85-factor on the table in dealing with the preliminary shortfall in the Ontario Teachers' Pension Plan Annual Report. The Minister's office has been in touch with the OTF President to reassure teachers that the story is incorrect.

THE FACTS ARE THESE:

1. The Minister did not say changing the 85-factor would be part of dealing with the valuation.
2. The 85-factor is not under discussion in the valuation of the Plan.
3. The member survey conducted last spring gave a clear message that teachers want the 85-factor to continue as the qualifying threshold for retirement.
4. The partners—OTF and the Government—have until September to file the 2008 valuation.
5. Only *Communiqué – Pension Update* from OTF contains information on what is happening with the talks. Anything else is rumour or speculation.

**IF YOU HAVE ANY QUESTIONS
CONTACT OTF'S DIRECTOR OF
PENSION AND ECONOMIC AFFAIRS
OR YOUR AFFILIATE PENSION
OFFICER.**